E17-0144-AS-02-147-PR-0003

From:	Gary Barnes (DPC)
To:	Sarah Cruickshank
Cc:	Chris Hanger
Subject:	wagga clay pidgeons
Date:	Wednesday, 10 May 2017 9:31:00 AM
Attachments:	image001.jpg

Hey Sarah: As you might have heard, the initial BCR on this project came back well shy of 1.0 which presents a problem as decision was to carve out of restart. Chris Hanger has asked for further info from GDH and they have now provided so we are having economists do another updated CBA.

Back-up position will be to take from the new Local Infrastructure fund (think it's now called Stronger Country Communities) which comes from Confund so won't require BCR in assessment criteria.

I believe Treasurer signed the out of session "delegated" decision yesterday that gives effect to the new regional infrastructure funds and \$s and should be making way to your office. When this is signed let me know and I will advance a request for reservation from this new fund to DP so we can have this as a back-up in case BCR remains below the magic mark.

Have briefed Fiona around the this back-up plan

Cheers Gary



Gary Barnes | Deputy Secretary Regional NSW Department of Premier and Cabinet Level 12, 52 Martin Place. Svdney | GPO Box 5341, Sydney NSW 2001 T: 02 9228 4400 | M: 1463 gary.barnes@dpc.nsw.gov.au | www.dpc.nsw.gov.au